PRISTINE GAZE

Top ASX Dividend Opportunities from our Experts



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0489 990 844
info@pristinegaze.com.au
www.pristinegaze.com.au

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We are excited to provide you with this Free Report on the Top 5 ASX Dividend Stocks! As a trusted stock market research firm, this report is designed as an introductory guide for Australian investors interested in dividend-yielding opportunities and quality stock insights. By submitting your details, you indicated an interest in stock market opportunities and acknowledged our Terms & Conditions and Privacy Policy. This allows us to contact you regarding relevant market updates and investment research.

We may reach out to you via phone with more exclusive stock recommendations and hidden opportunities tailored to your preferences.

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- Designed to keep you informed and prepared for market shifts.

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MEDIBANK PRIVATE LIMITED

ASX: MPL

Price Close ($)	4.53
Target Price 1 ($)	*5.02
Target Price 2 ($)	*5.29
Stop Loss ($)	*3.98
Dividend Yield- %	4.52%
Franking	100%
Sector	Finance
Risk	Moderate
Holding Period	Mid Term
Market Cap ($)	12.42B
Shares Outstanding	2.75B
Beta	0.30
52 Week Range ($)	4.06-5.31

**Target Prices and Stop Loss levels are indicative reference price levels only and are provided for general informational and illustrative purposes. They are not guarantees, forecasts, or automatic triggers for action and are subject to change without notice based on market conditions, price volatility, liquidity, corporate actions, or changes in our assessment.*

**If a Target Price or Stop Loss level is reached, investors may consider reviewing their position and taking action based on their own objectives and risk tolerance.*

Stock Performance Profile:



(Graphic Source: TradingView) One-Year Performance Profile of MPL on a DTF compared to S&P/ASX 200 (XJO).

Medibank Private delivered steady earnings growth despite persistent cost-of-living pressure, with external customer revenue rising 5.9% to $9.12 billion and operating profit increasing 6.7% to $813.5 million. Underlying NPAT reached $636.8 million, while statutory NPAT attributable to shareholders rose 27.5% to $638.7 million, lifting EPS to 23.2 cents. Health Insurance remained the core earnings contributor, generating $769.8 million of operating profit, while Medibank Health recorded stronger momentum, with profit increasing 31.3% to $100.7 million. The acquisition of Better Medical expanded the health services platform, supported by broader digital access and a 56% increase in no-gap GP clinics. Capital remained sound, with a 1.9x PCA coverage ratio, although cyber-related costs and weaker investment income remain areas to monitor.

Risk Analysis:

Medibank faces risks from changes in customer behaviour, healthcare costs, regulatory requirements and competitive conditions across the insurance and health services markets. Cybersecurity incidents, investment market movements and execution risks associated with expanding its health services platform could also affect earnings, margins and capital position over time.

Technical Analysis:



(Graphic Source: TradingView) Medibank Private Limited (ASX: MPL) Daily Time-Frame (DTF) Chart.

After a period of weakness, MPL is showing signs of stabilisation, with the stock currently at $4.53 and trading near the lower Bollinger Band of $4.50, which has acted as strong support earlier. The 20-SMA stands at $4.59, keeping the price slightly below its recent average, while the RSI at 39.37 indicates recovery from the oversold level but has moved above its signal line at 38.94, suggesting early improvement in momentum. The Bollinger range of $4.50–$4.68 also indicates relatively contained price movement. Overall, the stock reflects a stabilising setup with early signs of improving momentum, although further confirmation would depend on sustained price strength.

As per Pristine Gaze, you may consider a "Buy" on "Medibank Private Limited" at the closing price of "$4.53" (As of 02 October 2026).

***All currency figures are in Australian Dollars unless stated otherwise.**
***All data sourced from company reports and TradingView.**

Westpac Banking Corporation

ASX: WBC

Price Close ($)	34.49
Target Price 1 ($)	*38.57
Target Price 2 ($)	*41.98
Stop Loss ($)	*31.65
Dividend Yield- %	4.51%
Franking	100%
Sector	Financials
Risk	Moderate
Holding Period	Mid to Long
Market Cap ($)	116.59B
Shares Outstanding	3.42B
Beta	0.85
52 Week Range ($)	33.46-43.32

**Target Prices and Stop Loss levels are indicative reference price levels only and are provided for general informational and illustrative purposes. They are not guarantees, forecasts, or automatic triggers for action and are subject to change without notice based on market conditions, price volatility, liquidity, corporate actions, or changes in our assessment.*

**If a Target Price (including Target 1 or Target 2) or Stop Loss level is reached, investors may consider reviewing their position and taking action based on their own objectives and risk tolerance.*

Stock Performance Profile:



(Source: TradingView) One-Year Performance Profile of WBC on a DTF compared to S&P/ASX 200 (XJO).

Westpac maintained momentum in the third quarter, with net profit excluding notable items rising 2% against the first-half 2026 average and revenue increasing 1%. Net interest income grew 2%, while NIM remained at 189 basis points, supporting pre-provision profit growth of 1%. Loans and deposits each expanded 2%, although mortgage applications weakened, particularly among investors. The RAMS portfolio sale reduced mortgages by $15.4 billion and delivered a 23-basis-point CET1 benefit, leaving capital at 12.1%. Management is targeting more than $550 million in productivity savings for FY2026, alongside $2 billion of investment, with UNITE spending modestly above prior guidance.

Risk Analysis:

Westpac remains exposed to margin pressure from intense mortgage competition, changing interest-rate conditions and softer housing demand. Rising borrower stress could increase credit losses, particularly across property, utilities and manufacturing exposures. Funding costs, regulatory requirements and economic weakness may also affect profitability, while elevated investment spending could limit near-term efficiency gains.

Technical Analysis:



(Graphic Source: TradingView) Westpac Banking Corporation (ASX: WBC) Daily Time-Frame (DTF) Chart.

WBC is showing signs of improving momentum after its recent pullback. The stock trades at $34.49, close to the 20-day middle Bollinger Band at $34.57, while the lower band at $33.96 provides a nearby downside reference. RSI has recovered to 46.57 from oversold levels and remains above its signal at 45.62, indicating improving buying interest. With momentum stabilising and price holding within the Bollinger structure, the setup supports renewed upside potential if buying strengthens.

As per Pristine Gaze, you may consider a "Buy" on "Westpac Banking Corporation" at the closing price of "$34.49" (As of 25 September 2026).

***All currency figures are in Australian Dollars unless stated otherwise.**
***All data sourced from company reports and TradingView.**

Tamawood Limited

ASX: TWD

Price Close ($)	2.71
Target Price 1 ($)	*2.98
Target Price 2 ($)	*3.29
Stop Loss ($)	*2.35
Dividend Yield- %	8.08%
Franking	100%
Sector	Discretionary
Risk	Mid to High
Holding Period	Mid to Long
Market Cap ($)	105.69M
Shares Outstanding	39.73M
Beta	0.74
52 Week Range ($)	2.35-3.08

**Target Prices and Stop Loss levels are indicative reference price levels only and are provided for general informational and illustrative purposes. They are not guarantees, forecasts, or automatic triggers for action and are subject to change without notice based on market conditions, price volatility, liquidity, corporate actions, or changes in our assessment.*

**If a Target Price (including Target 1 or Target 2) or Stop Loss level is reached, investors may consider reviewing their position and taking action based on their own objectives and risk tolerance.*

Stock Performance Profile:



(Source: TradingView) One-Year Performance Profile of TWD on a DTF compared to S&P/ASX 200 (XJO).

Tamawood delivered a stronger FY26, with revenue increasing 24.6% to $125.634 million and profit after tax rising 41.6% to $8.193 million. Operating cash flow improved significantly to $12.414 million, compared with $3.705 million a year earlier, while cash reached $8.346 million and the company remained debt-free. Efficiency gains from BuildItQMS and AI implementation helped reduce staff and marketing expenses as a share of revenue by 20% over two years. Net assets increased to $36.726 million, supported by continued profitability. Looking ahead, Tamawood plans to complete further AI and BuildItQMS implementation by October 2026 and expand construction and franchise operations across NSW, Victoria and South Australia, while the board considers a final dividend in December 2026.

Risk Analysis:

TWD faces risks from fluctuations in housing demand, construction costs and interest rates, which can pressure margins and project activity. Labour shortages, supply chain disruptions and regulatory changes may also affect delivery timelines. Competition and changing buyer preferences could further influence sales volumes and profitability.

Technical Analysis:



(Graphic Source: TradingView) Tamawood Limited (ASX: TWD) Weekly Time-Frame (WTF) Chart.

TWD is trading at $2.71, above its 20SMA of $2.63, keeping the medium-term price structure constructive. The Bollinger Bands currently span $2.40–$2.87, placing the stock in the upper half of its recent range while leaving room before the upper boundary. RSI is 52.62, recovering above its signal level of 49.34, suggesting momentum is improving without reaching overbought territory. The recent rebound from lower levels and improving momentum indicate renewed buying interest. A sustained hold above the $2.63 average would help maintain the current positive setup.

As per Pristine Gaze, you may consider a "Buy" on "Tamawood Limited" at the closing price of "$2.71" (As of 18 September 2026).

***All currency figures are in Australian Dollars unless stated otherwise.**
***All data sourced from company reports and TradingView.**

Bank of Queensland Limited

ASX: BOQ

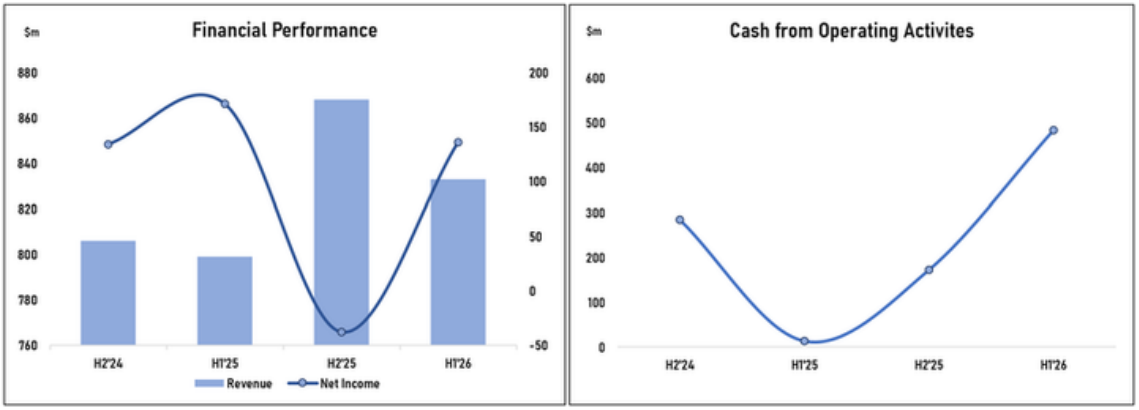
Bank of Queensland provides financial services through its Retail Banking, BOQ Business and Other segments. Its offerings span retail banking, commercial lending, equipment finance, leasing, cash-flow finance, foreign exchange, interest-rate hedging and transaction banking, supported through BOQ, ME Bank, Virgin Money and intermediary channels.

Stock Performance Profile:



(Source: TradingView) One-Year Performance Profile of BOQ on a DTF compared to S&P/ASX 200 (XJO).

Financial Highlights:



(Graphic Source: Pristine Gaze, Data Source: TradingView)

BOQ's latest results show a meaningful improvement in earnings and cash generation, despite some movement in revenue between periods. Revenue increased from $806 million in H1'25 to $868 million in H1'26, representing growth of approximately 7.7%. Net income, however, moved from $134 million to $171 million over the same period, an increase of around 27.6%, highlighting stronger earnings conversion. This follows a sharp decline to -$38 million in H2'25, making the latest recovery particularly significant.

Operating cash flow also strengthened considerably, rising from just $13 million in H1'25 to $483 million in H1'26, indicating a substantial improvement in cash generation. While revenue eased to $833 million in the latest period shown after peaking at $868 million, the simultaneous recovery in profitability and operating cash flow points to improving financial momentum and a stronger earnings foundation.

Technical Analysis:



(Graphic Source: TradingView) Bank of Queensland Limited (ASX: BOQ) Weekly Time-Frame (WTF) Chart.

BOQ has regained momentum following its recent correction and is currently trading at $6.61. The stock has moved above its 20 SMA of $6.38, indicating improving buying interest. Price is edging towards the upper Bollinger Band, suggesting strengthening upward momentum while leaving scope for further gains. RSI stands at 51.98, remaining in the neutral zone and similar to levels seen during the previous rally. Importantly, RSI has moved above its average line, pointing to improving short-term momentum and supporting the current constructive technical outlook.

As per Pristine Gaze, you may consider a "Buy" on "Bank of Queensland Limited" at the closing price of "$6.61" (As of 17 September 2026).

***All currency figures are in Australian Dollars unless stated otherwise.**
***All data sourced from company reports and TradingView.**

ANZ Group Holdings Limited

ASX: ANZ

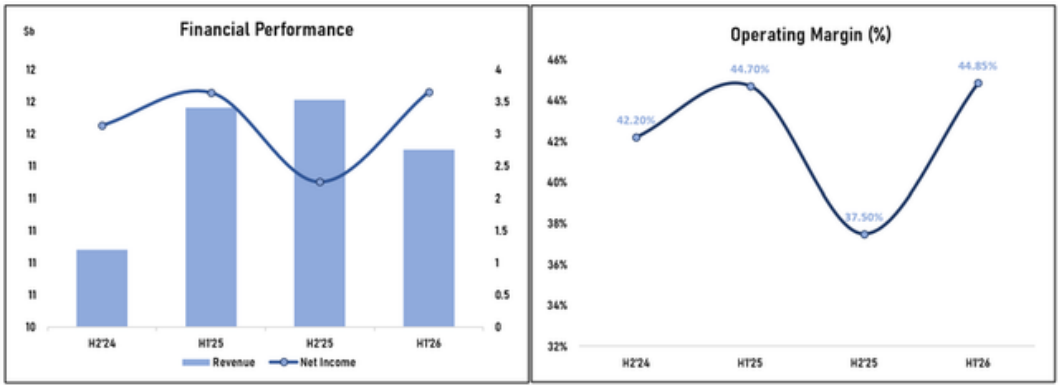
ANZ Group Holdings provides banking and financial services to retail and business customers across Australia, New Zealand, the Pacific and institutional markets. Its operations span retail, commercial, institutional, Suncorp Bank and Pacific banking, alongside Group Centre functions supporting technology, risk, treasury, strategy, human resources and other corporate activities.

Stock Performance Profile:



(Source: TradingView) One-Year Performance Profile of ANZ on a DTF compared to S&P/ASX 200 (XJO).

Financial Highlights:



(Graphic Source: Pristine Gaze, Data Source: TradingView)

ANZ's recent financial performance shows a recovery in earnings alongside broadly stable revenue generation. Revenue increased from $10.88 billion in H1'25 to $11.81 billion in H1'26, representing growth of approximately 8.5%. Over the same period, net income rose from $3.13 billion to $3.65 billion, a gain of around 16.6%, indicating stronger earnings conversion despite fluctuations during the intervening period. Net income had fallen to $2.25 billion in H2'25, making the subsequent rebound particularly notable.

Profitability also strengthened, with the operating margin recovering from 37.50% in H2'25 to 44.85% in H1'26, moving above the 44.70% recorded in H1'25. The combination of higher revenue, a sharp earnings recovery and improved operating profitability points to strengthening underlying financial performance and provides a constructive basis for assessing ANZ's current earnings trajectory.

Technical Analysis:



(Graphic Source: TradingView) ANZ Group Holdings Limited (ASX: ANZ) Daily Time-Frame (DTF) Chart.

ANZ is trading at $37.78, above its 20-day moving average of $37.21, indicating that the recent upward trend remains intact. Price is holding within the upper half of its recent trading range, while the broader structure shows recovery from the June lows. RSI stands at 55.83, above its signal average of 52.14, reflecting improving momentum without reaching overbought territory. The stock's ability to remain above its short-term average, combined with strengthening momentum, provides a constructive technical setup for the current view.

As per Pristine Gaze, you may consider a "Buy" on "ANZ Group Holdings Limited" at the closing price of "$37.78" (As of 17 September 2026).

***All currency figures are in Australian Dollars unless stated otherwise.**
***All data sourced from company reports and TradingView.**

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